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July 8, 2008

TO CLIENTS & FRIENDS:

RE: Results of 2007 GSP Annual Products and Country Practices Review

As you know, the Generalized System of Preferences (GSP) program provides for the duty-free importation of designated articles when imported from designated beneficiary developing countries. Benefits, however, are subject to an annual review. On May 21, 2007, the Office of the United States Trade Representative (USTR) published notice that it was accepting petitions to modify the list of articles eligible for duty-free treatment under GSP or to review the GSP status of any beneficiary developing country.

The USTR published the results of this last review on July 3, 2008, with all changes effective retroactively as of July 1st, 2008. Below is a link to the document incorporating the seven lists covering the various categories of determinations involved in the *2007 Review*.

List I: Decisions on Petitions to **Add** Products to GSP Eligibility in the 2007 GSP Annual Review (only 3 were granted – all within Chapter 76, HTSUS);

List II: Decisions on Petitions to **Remove Duty-Free Status** from a Beneficiary Developing Country for a Product on the List of Eligible Articles for GSP (both were denied); and,

List III: Decisions on Competitive Need Limitation **Waiver** Petitions in the 2007 GSP Annual Review (3 were granted, whereas the other 2 were withdrawn);

List IV: Products for which a Waiver of the Application of Section 503(c)(2)(A) of the 1974 Trade Act is Revoked (affects 4 tariff provisions, two of which are jewelry).

List V: List of Products Receiving *De Minimis* Waivers.

List VI: List of Products Newly Subject to CNL Exclusions.

List VII: Decisions on Country Practice Petitions in the 2007 GSP Annual Review.

http://www.ustr.gov/assets/Trade_Development/Preference_Programs/GSP/GSP_2007_Annual_Review/GSP_Results_of_the_2007_Annual_Review/asset_upload_file947_14976.pdf

If you have any questions or would like additional information, please do not hesitate to call us.

Sincerely,

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Note: The above comments are intended for general information only, and not as legal advice. Legal advice can only be offered after a review of a client's specific facts and circumstances, which may affect the applicability of any general comments contained herein.